

Dear Neighbors:

Thank you for attending and voting on the special assessment to permanently repair the path to the lake near 11909 Taplow Road. We are excited to make this investment in the future of our neighborhood and want to thank each of you for sharing your voices and perspectives. The meeting, held on September 10th, was well attended. The vote passed with 51 votes for and 32 against, which is more than the simple majority required.

As a reminder, the total amount of \$550 is due within 60 days (November 10, 2024) and late fees will not accumulate for 120 days total (January 8, 2025). Following January 8, a 20% late fee will be assessed, and the accrued balance will increase tied to inflation monthly (pegged to the Consumer Price Index on June 30th of each year). Continued nonpayment may result in a lien being placed on the mortgage.

If you'd like to make monthly payments of \$137.50 for 4 months or other arrangements, please do feel free and keep the due dates above in mind. We can accept either checks or Zelle as outlined on our website.

Please note that the path has been closed to reduce the risk of tripping and causing injury or other harm. **Do not enter the area without written permission from a member of the Board.**

This work will commence once we have collected the funds and is expected to take 2 weeks start to finish. Once the work is completed, we will be working to make the area even more inviting by completing some landscaping and other enhancements. This work will be completed by the neighbors to save money, and if you're interested in supporting this, please email stregentslakerva@yahoo.com.

Thank you again for your feedback. We understand that a special assessment can be challenging on a household's finances, and if you have any questions or need to make special arrangements, please contact us at the email address above.

Sincerely,

Your St. Regents Lake Board of Directors

